

BOARD OF GOVERNORS RESOLUTION ON DISTRIBUTION OF PATENT AND
INTELLECTUAL PROPERTY REVENUE AT THE UNIVERSITY OF RHODE ISLAND

Board of Governors for Higher Education
State of Rhode Island and Providence Plantations

Resolution Passed: 01/21/82 (BG)

For the purpose of making research discoveries and helping support further research at the University of Rhode Island, the Board of Governors for Higher Education hereby designates the University of Rhode Island Foundation as its patent management arm and hereby appoints it as its agent to apply for, accept assignments of service, administer and market patents, plant protection rights, and other forms of intellectual property and to take steps to protect such rights.

Revenue received from these efforts shall be distributed by the Foundation in accordance with the approved patent and other intellectual property policies of the University. From the gross revenues the Foundation shall reimburse itself for all costs and expenses incidental thereto and from the University's share of the revenues shall deduct a management charge of 10 percent. From the balance of the University's share 25 percent shall be used to create a Foundation fund for the University which shall be used primarily for research. The other 75 percent shall be used to create a permanent Foundation Endowment for the University from which the earned income shall be distributed to the University primarily for research.

The Foundation shall report semi-annually to the Board of Governors for Higher Education.

This appointment may be terminated at the discretion of the Board of Governors upon reasonable notice.

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Board of Governors Approval of Changes to Patent Policy at the University of Rhode Island	09/08/82
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Board of Governors Approval of Refinements to Patent Policy at the University of Rhode Island	07/07/83
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Board of Governors Acceptance of Refinements to Intellectual Property Policy at the University of Rhode Island	03/18/99
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