



**Council on Postsecondary Education  
Finance/Facilities Committee Meeting  
Wednesday, July 12, 2017, 5:30 p.m.  
Community College of Rhode Island - Flanagan Campus**

**President's Conference Room - Room 2144  
Administration Area - Second Floor  
1762 Old Louisiquisset Pike  
Lincoln, RI 02865**

***Campus tour beginning at 4:00 p.m. prior to the Finance & Facilities Meeting  
Starting at the Field House***

**AGENDA**

- 1. Acceptance of the Agenda**
- 2. Approval of the Minutes**

Minutes of the June 7, 2017 meeting. Enclosure 2.
- 3. Report from the Chair**
  - a) Overview and Updates related to the Finance/Facilities Committee.
- 4. Action Item:**
  - a) Request to add an additional 1,860 square feet of space to the existing lease of space during the development of the new College of Engineering Building. Enclosure 4a.
- 5. Discussion Item:**
  - a) Review of the Budget for FY 2018 and the Revised Budget for FY 2017 as proposed at the end of the legislative session.
  - b) Discussion of refunding opportunities for savings on existing

RIHEBC bonds as well as projected debt costs related to funds for the construction of the White Horn Brook Apartment Residences at the University of Rhode Island.

- c) Review of insurance portfolio effective July 1, 2017.
- d) Review of actual to budget results for FY 2017 for CCRI with discussion of the upcoming initiatives and other areas of focus for the upcoming capital and operating budget season.

**5. Adjourn**